

## **Tivoli's annual financial statements 2006/07**

*2006/7 was a satisfactory year for Tivoli A/S. Growth in Group turnover of 24%, in number of visitors of 5% and in profit before tax of 5%. Growth is expected to continue in 2007.*

Number of visitors 4,396,000 visitors compared with 4,189,000 last year

Turnover incl. leaseholders and tenants DKK 983.9 million compared with DKK 882.5 million last year

Group turnover DKK 579.8 million compared with DKK 467.2 million last year

Profit before depreciation, amortisation and write-downs DKK 116.3 million compared with DKK 104.8 million last year.

Profit before tax 52.3 million compared with DKK 49.9 million last year

Profit after tax DKK 37.6 million compared with DKK 34.9 million last year

"We are very satisfied with the profit for the year, which was the best in recent times," says CEO Lars Liebst. "We introduced a third season, namely Halloween, and this was a success as regards the number of visitors as well as financially. At the same time, we maintained the number of visitors and turnover in the remaining seasons at the same level as before.

These good results should also be seen in the light of the large initial costs of the commitment to developing the food and beverage area. This area represents a significant part of the major increase in turnover last year, and we expect this area to develop positively in the years to come.

Last but not least, we are satisfied that we were able to increase the number of Season Pass holders to 323,000, which was an increase of 13% compared with the year before."

### **Expectations for 2007/08**

For the financial year 2007/08, Tivoli expects turnover in the region of DKK 590 to 610 million and profit before tax in the region of DKK 50 to 60 million.